

CASE STUDY Pelican Claims Management Software



The Clients

A host of global (re)insurers and legacy acquirers operating in both the live and legacy EL/PL market.

The Challenge

EL/PL claims present specific challenges. Liabilities range from casualty/short tail claims to complex long tail claims, which can be submitted many years after the policies were originally underwritten and premiums received.

Often claims are further complicated by the existence of legacy technology systems which are not fit for purpose to manage the many challenges associated with these claims e.g.

- Multiple stakeholders creates
 - Duplication of effort
 - Multiple versions of the truth
 - Data protection risks
- Complex apportionments
- Excesses/limits of indemnity
- Erosion of aggregate deductibles
- Requirement for front end controls to minimise leakage
- Need for smart workflow tooling to optimise resource
- Inability to drive insight through data

Our Approach

Pro has created a purpose built platform called Pelican that provides a consolidated and integrated platform to manage all EL/PL claims.

The software is cloud-based and built in state of the art Azure.net platform. This means it can be accessed by all relevant stakeholders securely and can be modified easily to meet the specific requirements of each client.

Pelican is a secure system that creates a single version of the truth and eliminates the need for double-keying and duplication.

Pelican delivers significant automation of complex calculations and reduces the risk of human error and drives operational efficiencies, whilst maximising outcomes for our clients including more accurate reserving.

PELICAN

Value Created

Pelican creates significant value in the claims process via a range of smart functionality which drive savings across all areas of expense (Operational expenses Indemnity spend and legal fees):

- Automation drives improved controls and delivers operational efficiencies
- Indemnity savings are delivered by the improved control framework and automated calculations, which ensure the outcomes are appropriate and speed up the claims process reducing lifecycle and driving savings in claimants costs.
- · Reduces risks around data security breaches.
- Integrated platform lowers costs of processing claims and defence cost spend by reducing duplication of effort and cost

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