

Loss Fund Management

Discover how Pro Global can support insurers in unlocking millions in value with more efficient Loss Fund management

Loss Fund recovery

A significant volume of reserves unnecessarily sit in Loss Funds across the re/insurance market, that could be repatriated. To actively pursue Loss Funds requires time, effort and resources. It's hard, complex forensic work. For some insurers, taking on a project of such scale is a challenge – especially when teams are already stretched with day to day work – so recovering funds often falls by the wayside.

We estimate over **\$1 billion** in capital is sitting dormant in Loss Funds, despite all claims being paid in full.

At Pro Global, our specialists can assist you in identifying and recovering these redundant reserves, that would otherwise be written off.

\$25 million + reserves were released by Pro Global experts across two projects in 2022 alone.

How we help to achieve best outcomes for your Loss Fund claims

\$1 billion of capital sitting unnecessarily in London Market Loss Funds

\$25+ million reserves released by Pro Global experts across two projects in 2022

12 years of market experience handling Loss Funds

\$19 million of Loss Funds validated as current and correct across 2022

Our specialist claims consultants, are familiar with the latest digital claims transformation initiatives and protocols so can hit the ground running when it comes to identifying and recovering funds.

For more information visit [Pro-global Loss Funds](https://www.pro-global.com/loss-funds)

Why Pro has the team you want to work with

Our Loss Fund management experts help clients to identify and recover funds that would otherwise be written off and not deployed on their balance sheets. Our experts can also recognise flaws in any processes that are contributing to dormant Loss Funds – a practice which helps establish new procedure, potentially saving millions while preventing similar situations from happening again.

- **Liaising with the Delegated Claims Administrators (DCA) / Third Party Administrators (TPA)**
- **Identifying and reconciling both live and dead funds**
- **Provision of reports for claims leadership teams**
- **Monitoring with all stakeholders to ensure receipt of funds**
- **Ongoing Loss Fund support**



Chris Doherty
Senior Technical Consultant Claims

“Over the years, our team has seen a variety of different reasons as to why funds have been left unaccounted for. Identifying the whereabouts of Loss Funds therefore requires a degree of investigative work; from extracting data to establish the scope of the Loss Funds involved, to identifying who the DCA / TPA or coverholder is. It is only once values, shares and holders are identified that funds can be repatriated (partially or in full) via the broker.”