

CASE STUDY

Launch and **Expansion** of MGA

Pro
MGA
GLOBAL SOLUTIONS

Client: Newly formed MGA

A newly formed MGA specialising in Media Tech and Cyber Liability sought regulatory assistance to launch in the UK and European markets.

REQUEST

The client had a start-up team of three staff members with over 50 years of insurance experience. However, they needed assistance in acquiring the correct regulatory licenses to trade in the UK and Europe.

SOLUTION

The Pro MGA team utilised its experience and skillset to implement the desired solutions, including multiple stakeholder management e.g. satisfying capacity providers' requirements regarding the client's vision and the Pro MGA model including the necessary governance to satisfy regulatory requirements.

In the UK this meant the client became an Appointed Representative (AR) of Pro MGA thereby having the ability to conduct business within a regulated environment and in Europe the 'trading as' solution, which meant the client using Pro MGA's European business as the trading coverholder.

“Our team’s quick response and thorough completion of the due diligence questionnaire were crucial for our client’s successful launch. We’re proud of the efficiency and expertise our team demonstrated.”

Pro MGA Global Solutions team

Outcome

Successful Launch and Growth:

The Client has achieved significant success, expanding in both markets in a short time-frame and growing from 3 to 8 staff members with further recruitment planned.


Product Diversification:

The Client expanded into new lines like Warranty and Indemnity and European Cyber products, leading to partnerships with more capacity providers.

Valued Partnership:

The Client views Pro MGA as a valuable partner, recognising the support received throughout their journey.





The Pro MGA team is flexible and works in collaboration with our MGA clients to help achieve their vision.

Thank you for reading

For more information please contact
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